

Independent Examiner's Report to the Parochial Church Council of St. Matthew's, Harwell

This report on the financial statements of the PCC for the year ended 31 December 2012, which are set out on pages 2 to 6 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.43 of the Charities Act 1993 ('the Act').

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and s.43(2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.43(7)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(signed)

Jane Moreton
Harrow House
Burr Street
Harwell
OXON OX11 0DT

January 31st, 2013

**St, Matthew's Church, Harwell -
Financial statements for the Year ended 31 December 2012**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2012 £	Total 2011 £
Receipts & Payments account					
Receipts					
<i>Voluntary Receipts</i>					
Regular Giving					
Planned Giving (note 5a)	50,974			50,974	48,449
Income tax recovered	14,635	275	1,145	16,055	14,185
Loose alms	4,317			4,317	4,461
Total regular giving	69,926	275	1,145	71,346	67,095
Other voluntary receipts (note 5b)	2,178	83	9,314	11,575	21,560
Non-recurring income (note 5c)		560	0	560	0
Activities for generating funds (note 5d)	2,572	0	786	3,358	1,328
Receipts from Church activities (note 5e)	5,239	0	4,153	9,392	7,341
Investment income (note 5f)	237	0		237	157
Total receipts	80,152	918	15,398	96,468	97,481
Payments					
<i>Church activities</i>					
Diocesan Parish Share	44,380			44,380	43,298
Ministry (note 5g)	5,708	0	0	5,708	8,056
Missions & charities (note 5h)	9,600			9,600	10,625
Maintenance, utilities & insurance (note 5i)	15,656	922	221	16,799	24,922
Administration, stationery (note 5j)	2,930		0	2,930	2,443
Other (note 5k)	4,754		12,101	16,855	12,633
Total payments	83,028	922	12,322	96,272	101,977
Excess of Receipts over Payments	-2,876	-4	3,076	196	-4,496
Transfers between funds	0	0	0	0	
Excess of Receipts over Payments after trans	-2,876	-4	3,076	196	
Bank current and deposit accounts 1 Jan	26,207	6,659	831	33,697	38,193
Excess receipts over payments after tfers	-2,876	-4	3,076	196	-4,496
Bank current and deposit accounts 31 Dec	23,331	6,655	3,907	33,893	33,697

Statement of Assets and Liabilities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2012 £	Total 2011 £
<i>Cash funds</i>					
Bank current and deposit accounts	19,858	0	0	19,858	25,886
CBF deposit fund	3,473	6,655	3,907	14,035	7,811
Total cash funds	23,331	6,655	3,907	33,893	33,697
<i>Other monetary assets</i>					
Income Tax recoverable	11,768	21	2,414	14,203	16,055
<i>Assets retained for Church use</i> (note 2)	Church Hall			137,644	137,644
<i>Liabilities</i>					
ODBF Fees	0		556	556	312
Rector's expenses (<i>paid 6/1/13</i>)	1166			1166	0
Total liabilities	1166	0	556	1722	312
<i>Debtors</i>					
Scouts donation for cleaning (<i>received 3/1/13</i>)	148		0	148	0

The attached notes on pages 4 to 6 form part of these financial statements.

These financial statements were approved by the Parochial Church Council on March 5th, 2013 and signed on their behalf by

.....
Chairman

Trustee (and Treasurer)

Jonathan Mobey

Peter Barclay-Watt

NOTES

- 1 The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.
- 2 Fixed asset retained for church use is the Church Hall, built in 1994, at cost. Pianos in last year's asset list are no longer in use.
3. Movements in designated and restricted funds (including tax reclaimed where applicable as part of income) over the year were:

	Bal. B/fwd £	Receipts £	Payments £	Transfer £	Bal. C/fwd £
Designated					
Church Hall Painting	90	0	90	0	0
Church Interior Redecoration	4,918	643	0	0	5,561
Bell Repairs	1,151	275	832	0	595
Insurance excess	500	0	0	0	500
	6,659	918	922	0	6,656
Restricted					
Tower Floodlighting	72	257	148	0	181
Youth Fund	145	0	0	0	145
Digital upgrade	0	400	0	0	400
ODBF Fees	312	3,425	3,326	145	556
Outreach					
Fledglings	73	0	73	0	0
Outreach					
Sinking Fund	125	0	0	0	125
Prepayment of Weddings and Funerals	0	728	143	-145	440
Flower Fund	-25	25	0	0	0
Dominic School fees	129	5,606	5,332	0	403
Memorial Fund	0	1,347	0	0	1,347
New photocopier fund	0	2,742	3,300	0	-558
Altar frontal fund	0	730	0	0	730
Outreach reserve fund	0	138	0	0	138
	831	15,398	12,322	0	3,907

4. Harvest Sale and Lunch raised £421 for TEAR Fund
 Clothing sale raised £138 for Outreach reserve fund
 Christingle Service raised £144 for the Children's Society,
 and boxes in homes raised £466 for CMS.
 Deficits on photocopier fund due to tax to be reclaimed.
 Mission sale raised £300 which was part of the missions expenditure

5	Receipts and Payments analysis	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2012	Total 2011
	Receipts					
	(a) Planned Giving					
	Gift-aided planned giving	47,232			47,232	44,428
	Other planned giving	3,742			3,742	4,021
	<i>Total planned giving</i>	50,974			50,974	48,449
	(b) Donations					
	Gift-aided donations, general	1,033			1,033	12,392
	Sinking Fund			0	0	0
	Church Interior Redec'n		83	0	83	0
	Flower Fund			0	0	100
	Photocopier			2,232	2,232	0
	Dominic School Fees			4,495	4,495	4,559
	Memorial Fund			1,020	1,020	
	Altar Frontal fund			730	730	0
	<i>Total Gift-aided donations</i>	1,033	83	8,477	9,593	17,051
	Other donations	1,145			1,130	4,310
	Memorial Fund			327	327	
	Photocopier			510	510	0
	<i>Total other donations</i>	1,145	0	837	1,982	4,509
	<i>Total donations</i>	2,178	83	9,314	11,575	21,560
	© Non-recurring income					
	VAT reclaim	0	560	0	560	0
	(d) Activities for generating funds					
	Bell repairs etc.	0	0	0	0	1,146
	Tower Floodlighting			248	248	182
	Digital upgrade			400	400	0
	Church Hall income	2,272		0	2,272	0
	Clothing sale			138	138	0
	Mission sale	300	0		300	0
	<i>Total activities for generating funds</i>	2,572	0	786	3,358	1,328
	(e) Receipts from Church activities					
	Fees	1,540	0	3,425	4,965	3,285
	Prepayment of weddings and funerals			728	728	0
	Chilton joint account	3,699	0	0	3,699	4,056
	<i>Total Receipts from activities</i>	5,239	0	4,153	9,392	7,341
	(f) Receipts from investments					
	Bank interest	12	0		12	8
	CBF Deposit fund interest	225	0		225	149
	<i>Total interest</i>	237	0		237	157

Church activities - payments

(g)	Ministry							
	Vacancy expenses	0			0		1,342	
	Minister's expenses	158			158		0	
	Assistant Minister's expenses	183			183		446	
	Visiting Speaker	33			33		102	
	Administrator	3,458			3,458		3,255	
	Youth Work	368			368		600	
	Visiting Team	0			0		0	
	Outreach	209			209		309	
	Services	771			771		1,191	
	Organist	528			528		811	
	<i>Total Ministry</i>	5,708			5,708		8,056	
(h)	Mission giving	9,600			9,600		10,625	
	Local charity and emergency giving	0			0		0	
	<i>Total mission and local giving</i>	9,600			9,600		10,625	
(i)	Maintenance and Utilities							
	Bell repair		832		832		2,300	
	Church maintenance	3,702	0		3,702		11,446	
	Church utilities	3,464		148	3,612		3,469	
	Church hall maintenance & cleaning	1,987	90	73	2,150		1,216	
	Church hall utilities	1,919					1,968	
	Church insurance	3,942			3,942		3,896	
	Church hall insurance	592			592		577	
	Historic Churches Preservation Trust	50			50		50	
	<i>Total maint and utils</i>	15,656	922	221	16,799		24,922	
(j)	Administration, Stationery							
	Envelopes	68			68		130	
	Cheques	0			0		0	
	Bank charges	200			200		200	
	Stationery	429			429		440	
	Office costs	794		0	794		518	
	Web site	712						
	Broadsheet	727			727		1,155	
	<i>Total admin</i>	2,930		0	2,930		2,443	
(k)	Other							
	Gifts, Subs and Courses	721			721		685	
	Miscellaneous	334			334		29	
	O.D.B.F.fees			3,326	3,326		2,585	
	Prepayment of fees			143	143			
	Chilton joint account	3,699	0	0	3,699		4,056	
	Dominic School Fees			5,332	5,332		5,153	
	New photocopier			3,300	3,300		0	
	<i>Total other</i>	4,754		12,101	16,855		12,633	