

All Saints' Church Chilton

Financial Statement for the period ended 31st December 2016

General Fund Receipts & Payments

	2016	£	2015	£
Receipts				
<u>Income</u>				
Pledged	21,198.10		20,503.21	
Plated	4,608.13		5,446.49	
MyDonate	311.75		0.00	
Income Tax recovered from covenants/gift aid	6,927.85		6,018.89	
		33,045.83		31,968.59
<u>Other voluntary Income</u>				
Wall Safe	57.71		91.17	
Wedding/Funeral Plates	19.00		0.00	
Donations	1,463.33		1,255.00	
		1,540.04		1,346.17
<u>Receipts from Church Activities</u>				
Fledglings	636.28		510.15	
Fees - PCC	2,303.00		2,194.00	
		2,939.28		2,704.15
<u>Income from Investments</u>				
Bank Interest	4.28		8.20	
		4.28		8.20
<u>Activities for Generating Funds</u>				
Church Hire	0.00		72.50	
Sponsored Bike Ride	140.00		163.50	
		140.00		236.00
Total Receipts		37,669.43		36,263.11
Payments				
<u>Church Activities</u>				
Chilton				
Diocesan Quota	22,628.00		21,486.00	
Charities & Missions Fund	2,000.00		3,526.00	
Donations, Subscriptions & Gifts	282.00		140.00	
Books, Postage, Printing & Stationery	20.88		20.47	
Youth	1,081.50		1,018.50	
Church Electricity, Telephone & Water Rates	1,624.18		1,385.83	
Church Insurance	861.66		748.30	
Professional Fees	939.30		0.00	
Sundry Expenses	64.47		166.03	
Choir & Music	72.00		72.00	
		29,573.99		28,563.13

All Saints' Church Chilton

Financial Statement for the period ended 31st December 2016

Payments - General Fund Continued	2016		2015	
	£	£	£	£
Joint Chilton/Harwell				
Rector's Expenses	241.26		236.38	
Curate's Expenses	102.84		4.43	
Assistant Minister's Expenses	296.57		188.80	
Outreach	716.02		404.66	
Broadsheet	407.94		255.27	
Secretarial Expenses	1,563.59		1,101.53	
Office Costs	1,370.57		1,474.06	
Subscriptions, Courses & Misc.	250.54		471.10	
Stationery, Books etc.	197.71		231.97	
	<u>5,147.04</u>		<u>4,368.20</u>	
Total Payments		34,721.03		32,931.33
Excess of Receipts over Payments		2,948.40		3,331.78
Transfer to Restricted Churchyard Maintenance Fund		(1,581.64)		(1,416.60)
Transfer to Restricted Church Fabric Fund		(1,313.52)		(815.13)
Transfer to Designated Outreach Fund		(102.00)		(77.40)
Balance at 1st January		251.79		(770.86)
Balance at 31st December		<u>203.03</u>		<u>251.79</u>

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Financial Statement for the period ended 31st December 2016

Churchyard Maintenance Receipts & Payments Restricted Fund

	2016		2015	
	£	£	£	£
Receipts				
Grave Reservation	200.00		0.00	
Parish Council Grant	<u>1,000.00</u>		<u>990.00</u>	
		1,200.00		990.00
Payments				
Maintenance Costs	<u>2,781.64</u>		<u>2,406.60</u>	
		2,781.64		2,406.60
Excess of Receipts over Payments		(1,581.64)		(1,416.60)
Transfer from General Fund		1,581.64		1,416.60
Transfer to Path Fund		0.00		(3,725.07)
Balance at 1st January		0.00		3,725.07
Balance at 31st December		<u>0.00</u>		<u>0.00</u>

Path Receipts & Payments Restricted Fund

	2016		2015	
	£	£	£	£
Receipts				
Gift Aid (Path Donations)	260.00		375.00	
Jim Rolls Memorial Path Donations	<u>185.00</u>		<u>1,155.00</u>	
		445.00		1,530.00
Payments				
Path Project	<u>0.00</u>		<u>19,800.00</u>	
		0.00		19,800.00
Excess of Receipts over Payments		445.00		(18,270.00)
Transfer from Churchyard Fund		0.00		3,725.07
Transfer from Shed Fund		223.74		0.00
Transfer from Legacy Fund		0.00		6,000.00
Balance at 1st January		(8,544.93)		0.00
Balance at 31st December		<u>(7,876.19)</u>		<u>(8,544.93)</u>

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Financial Statement for the period ended 31st December 2016

Carterton House Fund Receipts & Payments Designated Fund

	2016	£	2015	£
Receipts				
Interest	234.59		344.18	
	234.59	234.59	344.18	344.18
Payments				
	0.00		0.00	
	0.00	0.00	0.00	0.00
Excess of Receipts over Payments		234.59		344.18
Transfer to Carterton House Fund		0.00		250.00
Balance at 1st January		63,658.34		63,064.16
Balance at 31st December		63,892.93		63,658.34

Shed Receipts & Payments Restricted Fund

	2016	£	2015	£
Receipts				
Gift Aid	287.50		0.00	
Donations	1,000.00		160.00	
	1,287.50	1,287.50	160.00	160.00
Payments				
Shed	1,060.00		0.00	
Shed Sundries	57.96		0.00	
Sand	0.00		70.00	
Paving Slabs	0.00		35.80	
	1,117.96	1,117.96	105.80	105.80
Transfer to Path Fund		(223.74)		0.00
Excess of Receipts over Payments		169.54		54.20
Balance at 1st January		54.20		0.00
Balance at 31st December		0.00		54.20

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Financial Statement for the period ended 31st December 2016

Organ Receipts & Payments Restricted Fund

	2016	£	2015	£
	£		£	
Receipts				
Fees	60.00		90.00	
		60.00		90.00
Payments				
	0.00		0.00	
		0.00		0.00
Excess of Receipts over Payments		60.00		90.00
Balance at 1st January		550.00		460.00
Balance at 31st December		<u>610.00</u>		<u>550.00</u>

Legacy Receipts & Payments Restricted Fund

	2016	£	2015	£
	£		£	
Receipts				
	0.00		0.00	
		0.00		0.00
Payments				
	0.00		0.00	
		0.00		0.00
Excess of Receipts over Payments		0.00		0.00
Transfer to Path Fund		0.00		(6,000.00)
Balance at 1st January		8,482.49		14,482.49
Balance at 31st December		<u>8,482.49</u>		<u>8,482.49</u>

Bell Maintenance Receipts & Payments Restricted Fund

	2016	£	2015	£
	£		£	
Receipts				
Donations	70.00		120.00	
Chilton Ringers	200.00		100.00	
Tax Refund	15.00		18.75	
Interest	2.38		2.28	
		287.38		241.03
Payments				
Maintenance	173.76		170.40	
		173.76		170.40
Excess of Receipts over Payments		113.62		70.63
Balance at 1st January		4,658.50		4,587.87
Balance at 31st December		<u>4,772.12</u>		<u>4,658.50</u>

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Financial Statement for the period ended 31st December 2016

Choir Receipts & Payments Restricted Fund

	2016	£	2015	£
Receipts	<u>0.00</u>		<u>0.00</u>	
		0.00		0.00
Payments	<u>0.00</u>		<u>0.00</u>	
		0.00		0.00
Excess of Receipts over Payments		0.00		0.00
Balance at 1st January		<u>750.00</u>		<u>750.00</u>
Balance at 31st December		<u>750.00</u>		<u>750.00</u>

Youth Worker Receipts & Payments Restricted Fund

	2016	£	2015	£
Receipts				
Donations	11,190.00		6,900.00	
Harwell	0.00		16,846.51	
Gift Aid Reclaim	2,251.26		902.50	
NI Incentive	<u>568.80</u>		<u>1,627.80</u>	
		14,010.06		26,276.81
Payments				
Salary	8,219.96		24,960.00	
Pension	273.30		0.00	
Insurance	34.10		0.00	
Employer NI	<u>761.16</u>		<u>1,937.50</u>	
		9,288.52		26,897.50
Excess of Receipts over Payments		4,721.54		(620.69)
Transfer from Church Hall Fund		0.00		750.00
Balance at 1st January		<u>129.31</u>		<u>0.00</u>
Balance at 31st December		<u>4,850.85</u>		<u>129.31</u>

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Financial Statement for the period ended 31st December 2016

Evergreens Receipts & Payments Restricted Fund

	2016		2015	
	£	£	£	£
Receipts	<u>0.00</u>		<u>0.00</u>	
		0.00		0.00
Payments	<u>0.00</u>		<u>0.00</u>	
		0.00		0.00
Excess of Receipts over Payments		0.00		0.00
Balance at 1st January		<u>900.31</u>		<u>900.31</u>
Balance at 31st December		<u>900.31</u>		<u>900.31</u>

Heating Project Receipts & Payments Restricted Fund

	2016		2015	
	£	£	£	£
Receipts				
Gift Aid	<u>0.00</u>		<u>250.00</u>	
		0.00		250.00
Payments	<u>0.00</u>		<u>0.00</u>	
		0.00		0.00
Excess of Receipts over Payments		0.00		250.00
Transfer to Caterton House Fund		0.00		(250.00)
Balance at 1st January		<u>0.00</u>		<u>0.00</u>
Balance at 31st December		<u>0.00</u>		<u>0.00</u>

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Outreach Receipts & Payments Designated Fund

	2016	£	2015	£
	£		£	
Receipts				
Donation	6,500.00		0.00	
Generation Gold Donation	100.00		0.00	
Gift Aid	0.00		20.00	
	<u>6,600.00</u>	6,600.00	<u>20.00</u>	20.00
Payments				
Outreach	92.00		97.40	
	<u>92.00</u>	92.00	<u>97.40</u>	97.40
Excess of Receipts over Payments		6,508.00		(77.40)
Transfer from General Fund		92.00		77.40
Transfer from Church Hall Fund		0.00		0.00
Balance at 1st January		0.00		0.00
Balance at 31st December		<u>6,600.00</u>		<u>0.00</u>

Contra Receipts & Payments Restricted Fund

	2016	£	2015	£
	£		£	
Receipts				
Fees for Diocese	1,147.00		1,266.00	
Bible Study Materials	135.66		103.74	
Uganda Collection	0.00		850.00	
Clergy/Joint Expenses	1,121.50		1,140.00	
Soul Survivor	100.00		0.00	
Vergers Fees	0.00		160.00	
Plaque Fees	175.20		0.00	
Bell Ringers Fees	450.00		120.00	
Organist Fees	300.00		340.00	
	<u>3,429.36</u>	3,429.36	<u>3,400.00</u>	3,979.74
Payments				
Fees for Diocese	1,147.00		1,266.00	
Bible Study Materials	106.74		135.66	
Clergy/Joint Expenses	1,121.50		1,140.00	
Soul Survivor	100.00		0.00	
Uganda	0.00		850.00	
Rock - Children Charity	0.00		41.58	
Chamberlain Plaque	175.20		0.00	
Vergers Fees	0.00		160.00	
Organist Fees	300.00		340.00	
Bell Ringers Fees	450.00		120.00	
	<u>3,400.44</u>	3,400.44	<u>4,053.24</u>	4,053.24
Excess of Receipts over Payments		28.92		(73.50)
Balance at 1st January		(31.92)		41.58
Balance at 31st December		<u>(3.00)</u>		<u>(31.92)</u>

All Saints' Church Chilton

Financial Statement for the period ended 31st December 2016

Charities & Missions Receipts & Payments Restricted Fund

	2016		2015	
	£	£	£	£
Receipts				
Christingle - Children's Society	17.66		18.15	
Harvest Supper - Tear Fund	411.60		291.58	
CAP	200.00		0.00	
Leprosy Mission	80.00		115.00	
Seesaw	25.00		5.00	
	<u>734.26</u>	734.26	<u>429.73</u>	429.73
Payments				
Charity & Missions Payments	534.26		429.73	
	<u>534.26</u>	534.26	<u>429.73</u>	429.73
Excess of Receipts over Payments		200.00		0.00
Balance at 1st January		0.00		0.00
Balance at 31st December		<u>200.00</u>		<u>0.00</u>

Church Fabric Receipts & Payments Restricted Fund

	2016		2015	
	£	£	£	£
Receipts				
Donation for CF Notice Board	0.00		0.00	
Gift Aid for Notice Board	0.00		50.00	
	<u>0.00</u>	0.00	<u>50.00</u>	50.00
Payments				
Fabric Repairs	1,313.52		865.13	
	<u>1,313.52</u>	1,313.52	<u>865.13</u>	865.13
Excess of Receipts over Payments		(1,313.52)		(815.13)
Transfer from Church Hall Fund		0.00		0.00
Transfer from General Fund		1,313.52		815.13
Balance at 1st January		0.00		0.00
Balance at 31st December		<u>0.00</u>		<u>0.00</u>

All Saints' Church Chilton

Financial Statement for the period ended 31st December 2016

Church Hall Fund Receipts & Payments (Income from the permanent endowment fund)

	2016	£	2015	£
	£	£	£	£
Receipts				
Interest	309.97		195.56	
Dividend	<u>2,359.50</u>		<u>2,987.35</u>	
		2,669.47		3,182.91
Payments				
	<u>0.00</u>		<u>0.00</u>	
		0.00		0.00
Excess of Receipts over Payments		2,669.47		3,182.91
Transfer to Church Fabric Fund		0.00		0.00
Transfer to Youth Worker Fund		0.00		(750.00)
Transfer to Outreach Fund		0.00		0.00
Balance at 1st January		37,292.21		34,859.30
Balance at 31st December		<u>39,961.68</u>		<u>37,292.21</u>

Science & Faith Receipts & Payments Restricted Fund

	2016	£	2015	£
	£	£	£	£
Receipts				
Donation	550.00			
Grant	<u>5,000.00</u>		<u>0.00</u>	
		5,550.00		0.00
Payments				
Expenses	<u>1,259.36</u>		<u>0.00</u>	
		1,259.36		0.00
Excess of Receipts over Payments		4,290.64		0.00
Balance at 1st January		0.00		0.00
Balance at 31st December		<u>4,290.64</u>		<u>0.00</u>

All Saints' Church Chilton
Statement of Assets and Liabilities at 31st December 2016

	General Fund	Bell Fund	Organ Fund	Youth Worker Fund	Path Fund	Carterton House Fund	S&F Fund	Outreach Fund	Choir Fund	Evergreens Fund	Legacy Fund	Church Hall Fund	Total 2016	Total 2015
	Unrestricted	Restricted	Restricted	Restricted	Restricted	Designated	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted		
Cash Funds														
Bank Current Account	4,799.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,799.07	2,491.04
Cash	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank Deposit Account	(3,753.61)	0.00	610.00	4,850.85	(7,876.19)	0.00	4,290.64	6,800.00	750.00	900.31	8,482.49	0.00	15,054.49	50.21
Bank Deposit Account (Bells)	0.00	4,772.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,772.12	4,658.50
CBOF Account	0.00	0.00	0.00	0.00	0.00	63,892.93	0.00	0.00	0.00	0.00	0.00	0.00	63,892.93	63,658.34
Church Hall Investment Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39,961.68	39,961.68	37,292.21
Total cash	1,045.46	4,772.12	610.00	4,850.85	(7,876.19)	63,892.93	4,290.64	6,800.00	750.00	900.31	8,482.49	39,961.68	128,480.29	108,150.30
Other Monetary Assets														
Harwell PCC		0.00											0.00	0.00
Contra		3.00											3.00	31.92
HMRC		(845.43)											0.00	0.00
Funds Total		203.03											128,483.29	108,182.22
Income Tax Reclaim (Note 4)	6,000.00												6,000.00	6,000.00
Investment Assets														
Church Hall Investment (Note 2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,163.24	15,163.24	15,163.24
Assets Retained for the Churches Use														
Sound System (Restricted)	2,717.89													
Digital Projectors	2,046.85													
Laptop	504.08													
Photocopier (in Church Office)	1,100.00													
Liabilities														
None														

The attached notes on page 12 form part of these financial statements.

All Saints' Church Chilton

Financial Statement for the year ending 31st December 2016

Independent Examiner's Report to the PCC of All Saints' Church Chilton

This report on the financial statements of the PCC for the year ended 31 December 2016, which are set out on pages 1 to 10, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and Section 43 of the Charities Act 1993 ('the Act').

Respective responsibilities of the PCC and the examiner

As the members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and Section 43(2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and to be found in the Church Guidance, 2006 edition, issued by the Finance Division of the Archbishops' council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect of the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jane Moreton

Harrow House, Burr Street, Harwell, Oxon, OX11 0DT

March 1st, 2017

All Saints' Church Chilton

Financial Statements for the year ended 31st December 2016

Approved by the Parochial Church Council on 1st March 2017 and signed on its behalf by:

Signature: _____

Rev Dr Jonathan Mobey (PCC Chairman)

Signature: _____

Stuart Gibson (PCC Treasurer)

NOTES

- 1 The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.
- 2 The income to the Church Hall Fund is from a permanent endowment which comprises 5776 shares in the CBF Investment Fund with an original cost of £15,163.24. The endowment was taken out with the proceeds from the sale of the Church Hall. The market value at 31st December 2016 was £78,175.85
- 3 The following assets are not recognised in the Statement of Assets:
 - i) Consecrated and benefice property.
 - ii) Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory.
- 4 The Income Tax Reclaim is an estimate.
- 5 No payments were made to PCC members.